

THE CHALLENGES OF THE RECENT FINANCIAL CRISIS: AN ANALYTICAL APPROACH OF POLAND EXPERIENCE

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ABSTRACT: *When looking back to the global financial crisis which has been over for a few years now, we can see both, European Union Member states which were profoundly affected by it and others which were relatively unscathed. The core of the last scenario is represented by Poland that unlike the majority of European countries has actually fared very well in the face of this recession. A lot of literature discusses its success, emphasizing the internal strength of the economy, and partly the impact of several external factors which helped Poland to deal with the global crisis. Although, from an outsider perspective, Poland appears to have had a certain level of immunity to financial crisis, in reality the crisis has had an impact on its economy and public administration structures.*

Taking into account that, the biggest challenges may still lie ahead, and the fact that certain member states of the European Union still try to recover from global crisis, this paper aims to look closer to Poland, and to evaluate its responses to the global financial crisis for identifying some mechanisms or public policies and institutions which can be considered as benchmarking or good practice for other countries. The main concern is outlining various measures were taken or are currently being taken to stem any further effects of the crisis. The unit analysis consists on reforms of public administration and economic policies of Polish Government and European Union strategies.

As research methodology, the study adopts a case-oriented approach to advance its arguments using both quantitative and qualitative data, published by European and national institutions.

KEYWORDS: *financial crisis, measures, Polish Government, European strategies*

JEL Code: *K 30, K 33, K 34*

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