

THE MATTER OF DOUBLE TAXATION AND FINTECH

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ABSTRACT: *The objective of this study is to analyze, from a comparative point of view, the taxation of capital gains in the Italian and US experience, also in the context of the initiatives implemented to avoid double taxation. In an environment characterized by an ever increasing globalization, the tax policies of the various countries assume a crucial role, influencing the choices of international economic operators who are always intent on moving their capital to countries with favorable taxation. In this regard, this work focuses on analyzing the short and medium term strategies that investors put in place to try to reduce the overall tax burden. The constant search for an investment strategy, exempt from taxation, has produced, in recent years, a proliferation of forms of investment applied to cryptographic technology. This scenario leads the writer to believe that the use of tax leverage by individual countries should not affect their economic growth volumes, both globally and locally. In this context, in fact, excessively intrusive taxation could considerably reduce global development rates in the medium and long term. In the opinion of the writer, therefore, fiscal neutrality appears to be increasingly important today, given the growing integration of national systems.*

KEYWORDS: *capital gains; double taxation; tax agreements; blockchain; fintech; non-fungible tokens.*

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