

THE EFFECTS OF FOREIGN ARBITRAL AWARDS

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ABSTRACT:*The arbitration has an international character, if it arises from a legal relationship with a foreign element.
The foreign arbitral award is any award rendered in a domestic or international arbitration in a foreign State and not considered a national decision in Romania.
The article reviews the effectiveness of a foreign arbitration award, namely the recognition and enforcement of such a ruling in Romania.
The foreign arbitral award, rendered by a competent arbitral tribunal, benefits in Romania from a probative force in respect of the facts it ascertains.*

KEYWORDS: *foreign arbitral award; recognition; execution; probative force*
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