SHAPING OF UNCERTAINTY IN INSTITUTIONALSYSTEMS BY USING THE ANTI-FRAGILITY CONCEPT

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ABSTRACT: Institutional systems are characterized by uncertainty and risk at all levels, and any other entity is subordinated to risk and uncertainty at some point. The article proposes a debate on risk and uncertainty, especially in the case of public organizations/institutions, integrating the concept of anti-fragility. It refers to the capacity/potential of the systems (e.g. public organizations/institutions) which, because of their structure, functionality, managerial behavior etc. could benefit from the disruptions to which that particular system is subjected, either from within itself or from the environment it is a part of.

The article proposes to achieve two main objectives: clarifying the concept of anti-fragility as a structural and functional property of a system, by applying it to a public institutional system (public institution) and the conceptual building of the resilience of audit and, within its framework, the anti-fragility audit.

The scientific solution of these two research aspects could lead to the improvement of the institution of internal audit by enhancing its performance in a direction that would be consistent and convergent with current concerns (theoretical or economical) on the concept of sustainable growth, as well as regarding the economic development – the concept of anti-fragility audit.

KEY WORDS: anti-fragility; public institutional system; internal audit; resilience audit; anti-fragility audit; sustainability

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