

**THE COMMON CONSOLIDATED CORPORATE TAX BASE
IN THE EU - A NEW PHASED APPROACH**

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ABSTRACT: *As the previous endeavors by the European Commission to submit the Common Corporate Tax Base (CCTB) have failed, and new aspects have arisen that increases the demand for a common viewpoint to corporate taxation in the European Union Member States, the Commission announced in October 2016 to re-launch the proposal-directive for a common consolidated corporate tax base (CCCTB). Therefore, the paper discusses various parts of the fiscal policy reforms in the European Union, to promote the fiscal harmonization, with regard to the Common Consolidated Corporate Tax Base. The study focuses on the issues of the two-phase approach of the CCCTB, which will substantially reform corporate taxation throughout the EU, to ensure fiscal responsibility at the national and European level, to upgrade the business environment in the European single market, by molding EU tax law simpler. The aim of the study is to present the main measures of the reform, to compare the 2011 proposal with the new phased approach, and to analyze the pros and the cons. The main objective of this paper is to back up a statement on the design of the CCCTB with the comprehensive analysis in order to contribute to the finding of a European solution to the new matters in the present day settled international tax rules. The paper uses actual official data from European Union database, Eurostat, and national authorities.*

KEYWORDS: *European fiscal harmonization; corporate taxation; EU corporate tax code; Common Consolidated Tax Base*

JEL Classification: *K34, H87*

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