

**A NEW PERSPECTIVE ON INSOLVENCY –
THE PROCEDURE APPLICABLE TO THE DEBTOR
WHO IS A NATURAL PERSON (I)**

Rodica Diana APAN*

ABSTRACT: *Previously to the entrance into force in Romania of Law no.151/2015 on the insolvency of individuals, the present study aims as main objective to research the regulatory framework in the matter of the insolvency of individuals comprised in Law 151/2015 and to analyse the regulatory solutions preferred by the national lawmaker. The methods used in this study are data analysis, document analysis and comparative research. Taking into consideration the fact that at national level we find ourselves close to having enforced a system of protection of the natural person undergoing insolvency, it is particularly necessary to unveil the rules applicable in the matter and the doctrine, that design a unitary and coherent system, to which the present study aims to contribute together with the studies that will follow on this subject.*

KEY WORDS: *insolvency of individuals; debt reimbursement plan; asset liquidation; discharge of debt*

JEL CODE: *K 22*

