

**CONSERVATIVE ACCOUNTING PRACTICE - EMPIRICAL  
EVIDENCE ON THE PROVISIONS PRESENTED IN THE  
FINANCIAL STATEMENTS OF LISTED COMPANIES ON  
BUCHAREST STOCK EXCHANGE**

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**ABSTRACT:** *Reference to the specialist literature in the field of accounting proves that prudence in accounting is a concept used when preparing financial statements. Although the current conceptual accounting framework issued by IASB no longer makes a presentation of the concept of prudence, the economic environment has not given up preparing financial statements in the spirit of prudence. The analysis of the types of provisions recorded by the companies quoted on the Romanian Stock Exchange (BVB Bucharest) and their typology provides evidence of the existence of accounting conservatism when preparing financial statements, although the accounting regulation does not impose a conduct based on the concept of prudence.*

**KEY WORDS:** *prudence, conservatism, provision, financial statements under IFRS, regulation*

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