CASE LAW AND THEORETICAL PERSPECTIVES REGARDING
THE PAYMENT AND CREDIT INSTRUMENTS;
THE BILL OF EXCHANGE, THE PROMISSORY NOTE AND THE
CHEQUE

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ABSTRACT: The study aims to analyse the most important aspects concerning the
typology of the credit and payment instruments and their characteristics. Even if the
regulation in this matter, both the domestic and the international rules, has a traditional
classical character, its application in practice generates interpretations and a case law that are
subject of analysis in the present study. Furthermore, the importance of the topic is
emphasized by the relatively recent provisions of domestic international private law
comprised in the Civil Code republished in 2011, Book VII. The scope of the study is to be a
means and a support in the field of theory and case law for the business environment.

KEYWORDS: payment, credit instruments, bill of exchange, promissory note, cheque,
endorsement, guarantee

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