

CONSIDERATIONS ON THE COST OF ARBITRATION

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ABSTRACT: *The expenses necessary for the unfolding arbitral process are generally higher than those incurred by the parties in the case of proceedings before national courts, reason for which arbitration is considered a "luxury justice". This study aims to analyze the content of the concept of costs within the international commercial arbitration, considering the provisions contained in the relevant regulations of the arbitration institutions and the opinions expressed by the Romanian and foreign legal literature but also by the relevant case law.*

KEY WORDS: *arbitration costs, international commercial arbitration, arbitral tribunal.*

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