

CATEGORIES OF ARBITRATION AWARDS

Roxana Maria ROBA*

ABSTRACT: *The arbitration award is the act by which the arbitration procedure ends, having a double nature, contractual and jurisdictional. Defining the arbitration award is difficult as the international instruments and most regulations issued by the arbitral institutions do not contain such a definition. This study aims to examine the concept of award and to highlight the main categories of arbitration awards by considering the views expressed in the Romanian and foreign legal literature and also the provisions found within the international conventions, within the main regulations issued by the arbitral institutions and within the domestic law.*

KEY WORDS: *arbitration award, arbitration, final judgment, partial award, award as a result of a settlement between the parties, award in the absence of one of the parties.*

JEL CLASSIFICATION: K 49

* Ph D, Assistant at the Petru Maior University of Tîrgu Mureş, Faculty of Economics, Law and Administrative Sciences, ROMANIA.