

**INEFFICIENCY OR USELESSNESS? THE PRACTICAL  
AVATAR OF REGULATING THE PREVENTIVE CONCORDAT  
AND THE AD HOC MANDATE**

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***ABSTRACT:** The present paper deals with the notions of efficiency and efficacy in the field of commercial law, especially in insolvency law. The author proves that the effectiveness of a commercial law mustn't merely state that this norm is indeed made use of in practice, when there are no other alternative ways. The very small number of trials on the preventive concordat and the ad hoc mandate shows that its Act is inefficient, not useless.*

**KEYWORDS:** *insolvency, preventive concordat, ad hoc mandate, efficiency, inefficiency, uselessness*

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