

THE COMPANY'S FOUNDERS

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ABSTRACT: *The Romanian Company Law uses an intricate and elusive definition of the founders of the company, although is granting them special rights, privileges and responsibilities. This paper is aiming to identify this obscure category of persons and to present a comprehensive picture of the legal position of the company's founders, as resulting from the provisions of the Company Law, taking also into account the developments brought to the legal regulation of the civil companies, as designed by the recent adopted Civil Code.*

KEY WORDS: *Founder, Incapacities, Rights and Obligations, Liabilities.*
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