

## THE ROLE OF TAX RELIEF IN A TIME OF CRISIS

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**ABSTRACT:** *The different productive and financial innovations have historically played a key role in the origin of any economic crisis. The special feature of the present one is no doubt his greatness.*

*There are many measures taken by various European Governments to tackle the crisis. All are intended to reduce the tax relief and raise taxes.*

*Can these measures succeed in bettering the various States from the current economic situation? The present study examines critically the measures taken by Italy and Romania proposing some alternative measures.*

**KEYWORD:** *Italy, Romania, tax relief, tax shield, tax evasion, crisis.*

**JEL CLASSIFICATION:** *K 34, K 39*

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