

THE PRINCIPLES GOVERNING ARBITRATION OF INTERNATIONAL TRADE LITIGATIONS

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ABSTRACT: *The institution of the international commercial arbitration is continuously expanding, preferred by the majority of the business partners worldwide as a way of resolving their ongoing issues. Although arbitration is characterized by flexibility, certain fundamental principles which ought to be respected, are provided by most legislations and statutes of the arbitration institutions. The purpose of the study is to analyze these principles, as provided by internal and international regulations.*

KEYWORDS: *international commercial arbitration; the principle of contradictoriness; the principle of confidentiality.*

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